TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3581 - SB 3502

February 1, 2012

SUMMARY OF BILL: Requires the Commissioner of the Department of Commerce and Insurance (TDCI) to maintain on the Department's website a registry of licensed locksmiths and any disciplinary actions taken against them. Requires the website to be updated at least once every 30 days.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based upon information provided by TDCI and the Locksmith Licensure Program (Program), adding the registry to the Program's website will not require additional resources. Therefore, the impact to state government is not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Program had a positive closing balance of \$29,170 in FY10-11, and a negative closing balance of \$11,894 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/sbh